## 2010 Income and Rent Limits Income Limits Effective 5/14/2010 FMR's Effective 9/30/2009

## **Affordable Rental Investment Program (ARIF)**

## **ARIF Income Limits**

80% of the Greater of statewide or AMI – not adjusted for family size:

Mpls./St. Paul MSA (Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, Wright	\$67,200
Rochester MSA (Olmsted, Dodge)	\$62,100
Remainder of the State	\$58,500

## **ARIF – Maximum Gross Rents**

Greater MN – 30% of 50% of statewide income adjusted by unit size.

0 BR	1 BR	2 BR	3 BR	4 BR
640	685	822	950	1060

Seven County Metro Area (Anoka, Carver, Dakota, Hennepin, Ramsey, Washington/Scott) – Lesser of FMR or 30% of 50% of metro area median income

0 BR	1 BR	2 BR	3 BR	4 BR
628 (FMR)	741 (FMR)	899 (FMR)	1092 (FMR)	1218 (FMR)

Minimum Gross Rents – cannot be lower than 30% of 30% of area median income by unit size.

0 BR	1 BR	2 BR	3 BR	4 BR
441	473	567	655	731